



WEST VIRGINIA Water Development Authority
Since 1974

June 5, 2024

The Honorable Travis Copenhaver, Mayor
Town of Alderson
202 S. Monroe Street
Alderson, WV 24910

Re: West Virginia Economic Enhancement Grant Award
IJDC #2021W-1956

Dear Mayor Copenhaver,

The Water Development Board (the "Board") of West Virginia Water Development Authority (the "Authority") has received your plan to utilize the \$800,000 West Virginia Economic Enhancement Grant for your project (the "Project").

In order to utilize the grant you must follow the Authority's bidding guidelines set forth on the Authority's website (www.wvwda.org), including but not limited to,

- 1) Follow the most stringent bidding guidelines based on funding sources;
- 2) Follow the Disadvantaged Business Enterprise bidding guidelines;
- 3) Follow the Davis-Bacon wage rate requirements if total project cost is \$10 million or more or if it is required by other funding agency; and
- 4) Receive the Authority's written authorization prior to advertising for bids.

In addition, before closing on the grant, a satisfactory risk assessment evaluation and current audit will be required.

Please sign the attached acknowledgement and return one copy to the Authority. You will also receive an agreement outlining the terms of the grant that must be signed and returned to the Authority. Your Project must be under construction by December 31, 2024, and the grant must be expended (paid out) by December 31, 2026. If you can not meet these dates, the grant will be rescinded and the Authority will have no future obligation to fund the Project.

Please contact me at (304) 414-6500 ext. 101 if you have any questions.

Sincerely,

Marie Prezioso, Executive Director
West Virginia Water Development Authority

cc: Brad Sergent

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www.wvwda.org